

Resolution No. 25-01

A Resolution to Adopt and Appropriate Funds for Fiscal Year July 1, 2025, through June 30, 2026

WHEREAS, Article V of the Bylaws provides for the TCMA Board of Directors to appropriate funds for the Association in accordance with an adopted budget; and

WHEREAS, the Board desires to appropriate funds for the fiscal year commencing July 1, 2025 in accordance with the attached budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tennessee City Management Association, as follows:

Section 1. The budget for the fiscal year beginning July 1, 2025, submitted to the Board of Directors by the Executive Director, and attached hereto, is hereby adopted.

Section 2. The following funding amount shall be and is hereby adopted as the appropriation for the operation of the General Fund during fiscal year 2026:

- General Fund \$198,272

WHEREUPON, the President declared the Resolution adopted, signed and affixed the date thereto, and directed that the same be recorded.

Jay Evans, President

Date: _____

Jennifer Moody, Secretary