Tennessee City Management Association
Resolution No. 18-07

A Resolution Designating the Executive Director to Report on Financial Activity
to the Board of Directors

WHEREAS, the executive director serves as the TCMA financial officer; and

WHEREAS, for internal control and risk mitigation purposes, it is desirable for the board
of directors to receive monthly financial reports; and

WHEREAS, as a part of such monthly financial reporting, it is desirable for the board to
receive information on account deposits and payments, credit card processing and credit card
purchases, as well as bank certificate of deposits and money market account activity; and

WHEREAS, TCMA uses QuickBooks accounting and payroll software, which allows up
to four other users to view TCMA financial information online; and

WHEREAS, the executive director recommends that a monthly financial report be
provided to the board of directors, and furthermore, that the president, vice president, and secretary
be designated to view QuickBooks online.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tennessee City
Management Association, that the recommendation of the executive director is accepted, and a
monthly financial report shall be provided to members of the board of directors.

BE IT FURTHER RESOLVED that the president, vice president, and secretary are
designated users to view QuickBooks financial information online.

WHEREUPON, the President declared the resolution adopted, signed and affixed the date
tereto, and directed that the same be recorded.

C. Seth Summer, President
Date: 1/11/18

Eric Stuckey, Secretary